



**Part 2B of Form ADV: Brochure Supplement**  
**March 31, 2021**  
**As amended October 1, 2021**

**Charles Whitney Brown, Jr., CFA, CIC**  
**William Stebbins Hubbard, Jr.**  
**Robert P. Martin, AWMA<sup>®</sup>, FPQP<sup>™</sup>**  
**James E. Hall, Jr.**  
**John Stebbins Hubbard**  
**Buffy J. Mangus**

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**Benjamin J. Peress**  
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This brochure provides information about Charles Whitney Brown, Jr., CFA, CIC, William Stebbins Hubbard, Jr., Robert P. Martin, AWMA<sup>®</sup>, FPQP<sup>™</sup>, James E. Hall, Jr., John Stebbins Hubbard, Buffy J. Mangus, Benjamin J. Peress, and Armistead Churchill Young V that supplements the Dixon, Hubbard, Feinour & Brown Inc. ("DHFB") brochure. You should have received a copy of that brochure. Please contact DHFB's Chief Compliance Officer if you did not receive DHFB's brochure or if you have any questions about the contents of this supplement.

Additional information about Dixon, Hubbard, Feinour & Brown Inc. and its employees is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov)

## Item 2 Educational Background and Business Experience

### Roanoke, VA Office:

#### **Charles Whitney Brown, Jr. CFA, CIC**, President & Lead Managing Director

*Born:* 1959

*Education:*

- University of Virginia, B.S., 1981
- University of Chicago, M.B.A., 1986
- CFA Institute, Chartered Financial Analyst designation<sup>i</sup>
- CIC, Charter Investment Counselor<sup>ii</sup>

*Business Background:*

- Dixon Hubard, Feinour & Brown, Inc. (1998 – Present), President & Managing Director
- Business Management Services, Inc. (1995- 1998), Employee Benefits Consultant
- GE Life and Annuity, (1993-1995), Agent

#### **William Stebbins, Hubard, Jr.** Senior Investment Counselor

*Born:* 1951

*Education:*

- Virginia Tech, B.S., 1975
- Virginia Tech, M.B.A., 1976

*Business Background:*

- Dixon Hubard, Feinour & Brown, Inc. (1985- Present), Senior Investment Counselor
- Dominion Trust Company, Dominion Bankshares, (1978-1985), Head of Corporate & Technical Services

#### **James E. Hall, Jr.**, Managing Director

*Born:* 1961

*Education:*

- College of William & Mary, B.B.A., 1983
- UVA School of Bank Management, 1996

*Business Background:*

- Dixon Hubard, Feinour & Brown, Inc. (2013- Present), Senior Investment Counselor
- StellarOne Bank, (2003- 2013), Senior Vice President and Wealth Management Advisor

#### **Robert P. Martin, AWMA<sup>®</sup>, FPQP<sup>™</sup>**, Managing Director

*Born:* 1962

*Education:*

- Hampden Sydney College, B.A, 1984
- UVA School of Bank Management, 1991
- AWMA<sup>®</sup> Accredited Wealth Management Advisor<sup>SM (iii)</sup>
- FPQP<sup>™</sup> Financial Paraplanner Qualified Professional<sup>(iv)</sup>

*Business Background:*

- Dixon Hubard, Feinour & Brown, Inc. (2016- Present), Senior Research Analyst

#### **John Stebbins Hubard**, Senior Research Analyst

*Born:* 1984

*Education:*

- University of North Carolina Asheville, B.S. in Management- Marketing, 2008
- University of Dayton School of Law, J.D., 2014

*Business Background:*

- Dixon Hubard, Feinour & Brown, Inc. (2016- Present), Senior Research Analyst

**Buffy J. Mangus**, Associate Investment Counselor

*Born:* 1980

*Education:*

- Virginia Polytechnic Institute and State University, B.S., 2001

*Business Background:*

- Dixon Hubbard, Feinour & Brown, Inc. (10/2021- Present), Associate Investment Counselor
- Old Dominion Capital Management, Inc. (4/2021 – 10/2021), Associate Investment Counselor
- Equity Services Inc. (2/2013 - 12/2017, 11/2019 – 4/2021), Registered Representative
- National Financial Services, Inc. (1/2012 – 4/2021), Administrative Assistant
- AXA Advisors, Inc. (2/2005-12/2010), Registered Representative

**Arlington, VA (Ballston) Office:**

**Benjamin J. Peress**, Regional Director and Chief Investment Officer

*Born:* 1962

*Education:*

- Syracuse University, B.A in Finance, 1984
- Southern Methodist University; M.B.A. in Business Administration, 1987

*Business Background:*

- Dixon Hubbard, Feinour & Brown, Inc. (10/2021- Present), Regional Director and Chief Investment Officer
- Old Dominion Capital Management, Inc. (07/2018 - 10/2021), Regional Director and Chief Investment Officer
- Outfitter Advisors, LTD. (09/1999 - 07/2018), President, CEO, CCO, Chief Investment Officer
- Outfitter Financial Corp. (06/2005 - 08/2016), President, CEO, CCO, Chief Investment Officer

**Armistead Churchill Young V**, Investment Counselor Associate

*Born:* 1994

*Education:*

- University of Virginia, BA in Economics, 2017

*Business Background:*

- Dixon Hubbard, Feinour & Brown, Inc. (10/2021- Present), Investment Counselor Associate
- Old Dominion Capital Management, Inc. (7/2019 – 10/2021), Investment Counselor Associate
- Highland Associates (6/2017 – 6/2019), Associate Analyst
- Highland Associates (6/2016 – 8/2016, 1/2017 – 4/2017), Intern

**Item 3            Disciplinary Information**

None of DHFB's employees have been the subject of any legal or disciplinary actions.

**Item 4            Other Business Activities**

None of DHFB's employees are actively engaged in any other investment-related business or occupation.

## Item 5 Additional Compensation

DHFB's employees may receive compensation that commensurate with the DHFB Incentive Plan.

## Item 6 Supervision

As Managing Director of Dixon, Hubard, Feinour & Brown, Inc. (DHFB), Charles Whitney Brown is primarily responsible for supervision of employee advisory activities and advice provided to clients. Maurée Barrett is the firm's Chief Compliance Officer. DHFB has written policies and procedures which include the use of investment policy statements signed by both the client and the advisor, restrictions on employees personal trading, and prohibitions against trading based on material non-public information. DHFB's Compliance Department regularly monitor these and other elements of the firm's policies and procedures to assure compliance.

Charles Whitney Brown, CFA, CIC  
Managing Director  
(434) 977-1550

Maurée L. Barrett, CFA  
Chief Compliance Officer  
(434) 977-1550

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<sup>1</sup>The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

<sup>ii</sup>The Investment Adviser Association (IAA) established the Chartered Investment Counselor (CIC) program in 1975, to recognize the qualifications of persons employed by IAA member firms whose primary duties are consistent with section 208(c) of the Investment Advisers Act of 1940 (pertaining to the use of the term "investment counsel"). A key educational component of the program is the requirement that candidates hold the CFA designation administered by the CFA Institute. In addition to successful completion of the CFA program, the CIC designation requires candidates to demonstrate significant experience in performing investment counseling and portfolio management responsibilities. At the time the charter is awarded, candidates must be employed by an IAA member firm, must provide work and character references, must endorse the IAA's *Standards of Practice*, and must provide professional ethical information.

<sup>iii</sup>AWMA® Professional Designation. The Accredited Wealth Management Advisor<sup>SM</sup> is designed for advisors who want to better address the unique needs of high net worth clients. The program contains sections dedicated to behavioral finance, working with small business owners, and succession/exit planning. Included in the course is an entire module specifically dedicated to the fiduciary and regulatory issues facing advisors. Issuing Organization (College for Financial Planning) is accredited by U.S Department of Education Regional Accredited Agencies, The Higher Learning Commission (HLC): [finra.org/investors/professional-designations/awma](http://finra.org/investors/professional-designations/awma).

<sup>iv</sup>FPQP™ Professional Designation. The Financial Paraplanner Qualified Professional™. Individuals who hold the FPQPTM designation have completed a course of study encompassing the financial planning process, the five disciplines of financial planning and general financial planning concepts, terminology and product categories at the College of Financial Planning. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations. All designees have agreed to adhere to Standards of Professional Conduct and are subject to a disciplinary process. Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with self-disclosure requirements. [ccfpdesignations.com/Designation/FPQP](http://ccfpdesignations.com/Designation/FPQP)